



MEETINGS



Everyone welcome - Members, spouses, friends, non-members, subscribers, IRS & CDOR personnel and any other interested individuals!!

Your Board wants to see you!!! This month and in future months at our regularly scheduled dinner meetings. They are one of the best places to meet new members, share your ideas, learn new resources and actually have fun while earning CPE credits.

Reservations may be called to Linda Ward at 303-221-6691 or e-mailed to linda13@lward.biz no later than the Sunday before the meeting.

No shows will be billed if a reservation is made.

DINNER MEETINGS

JULY 28, 2009 Meeting

Date: Tuesday, July 28, 2009

Time: 5:00 PM Board Meeting
6:00 PM Dinner
7:00 PM Program

Place: Denver Marriott South (at Park Meadows) (I-25 & Lincoln)
10345 Park Meadows Drive
From I-25 south to Lincoln
Turn west on Lincoln to first stop light (Park Meadows Drive)
Turn Right (north) Follow Park Meadows Drive to Marriott (on east side of street)
From I-25 north to Lincoln
Turn west on Lincoln (go over bypass) to first stop light (Park Meadows Drive)
Turn Right (north) Follow Park Meadows Drive to Marriott (on east side of street)

Program: Estates and Gifts
Speaker: John Phillips, Esq.

AUGUST 25, 2009 Meeting

Date: Tuesday, August 25, 2009

Time: 5:00 PM Board Meeting
6:00 PM Dinner
7:00 PM Program

Place: Holiday Inn
4849 Bannock St.
at I-25 and I-70
Directions on page 7

Program: Tax Representation
Speaker: Audrey Dean, EA

Cost for Dinner & Program:

Members	\$25.00
Non-members	\$30.00
Program Only	\$15.00

MAKE CHECKS PAYABLE TO CoSEA
NO SHOWS WILL BE BILLED!



PRESIDENT'S MESSAGE

Hope you are all enjoying your summer and getting a little time away from the office.

In their downtime your board has been busy getting the second half of our administration underway. After attending the Affiliate President's meeting last month (see summary article), I have returned to a renewed recruiting effort. We used the IRS enrolled agent mailing list to send out 275 postcards to potential new members. This postcard invited them to our meetings this summer. Please come and welcome these potential new members. The summer dinner meetings promise to be very interesting topics.

The board has been trying to get all members full access to member information. We had 25 members without email addresses. That is now down to a couple of members. Please check your information on the NAEA and COSEA websites (see Have You Updated article for details).

Give some consideration to becoming a board or committee member in the coming year. We have our elections in November each year. We need active participation to keep good speaker and networking meetings. Let us know what we can do for you!!!!

Thank you for letting me represent our strong Society in Washington DC in May.

Sincerely,

Janeen

Janeen Ryan, EA

Have you Updated your Profile Lately?

The details of your NAEA profile can impact whether you are matched with a potential new client. To update your profile, go to www.naea.org, log in (User name is your NAEA ID and password is your zip code) and click on "View/Edit My Profile." You can change your login & password, see financial history, change your specialties and edit you contact information (click on "Edit" at bottom of screen).

There you can change all your contact information and also enter a description of your practice in the "Supplementary Information" tab.

In addition, please check and update your information on the Colorado website, go to www.taxproco.org. Use the same User name and password as for NAEA website.

As a board we have been trying to stay on top of all changes submitted but would like your assistance in verifying that everything is correct for you.

Calling for ideas

The IRS would like us to help them plan and put on a Town hall type event/Mini Tax Forum here in Colorado in the fall. At this time Deborah Rodgers is looking for ideas for topics that would be of interest to our group. This is a great opportunity to work in conjunction with the IRS.

Please email me with topics you are interested in at janeenie2@comcast.net.

What Interests You? Know a Speaker?

Linda Ward needs your suggestions on topics and new speakers. If you have any suggestions, please contact Linda at 303-221-6691 or email her at linda13@lward.biz.



Jeanine's Journal

Dear CoSEA Members:

Summer is going by quickly as ever! I do hope that all of you are finding time for some fun. Carroll Senechal and Jeanine Buben-Croy are working on some ideas for social activities for the CoSEA members. Ideas to date include an all-ages picnic or

barbeque for our families, a Rockies game, hikes in the foothills, an Arvada Center play, and a Natural History Museum day. If you have any other ideas to contribute, then please e-mail me. We will post the activities as soon as we work out what is feasible and available for our CoSEA group.

We hope to see more of you involved in monthly meetings, committees, and socials. Remember that to get your CoSEA pin (if not already redeemed), you need to attend a monthly meeting. This pin is to encourage attendance for at least one meeting during the current year.

More "Meet the Board" biographies for the current board are included in this issue. I will be interviewing general members in the future for a "Meet A Member" feature of the upcoming newsletters. You may be called or approached during a meeting for an interview. This is an awesome way for others to get to know individuals in our group.

Would the following people please contact Jeanine with your current e-mail address.

Mary E. Innes

Theodore Schey

David J. Straka

We hope to see you at the next meeting!

Have a bliss day!

Jeanine

Jeanine Buben-Croy, MT, EA

CoSEA Newsletter Editor

<http://www.jeaninetaxserv.com>

303-432-7428 (office) • 303-619-8900 (cell) • 303-432-2455 (fax)

*"Come
to the
Meetings"*



Attention Members!!

By Paul Matonis, EA

As long as you use our Society codes when ordering Quickfinders and the Taxbook (Quickfinder Q535 and for the TaxBook code 265) then we will get credit for their purchases.

Thank You,

Paul Matonis EA

e-mail: PMatonisEA@Comcast.Net

Phone: 970-416-1656 ext 4 • Fax: 970-221-3254

1318 S College Ave., Fort Collins, CO 80524

POSITIONS OPEN!!

We have openings for the Nominating and Publicity/Public Relations Chairs.

Please let one of the Board members know if you are interested in serving in these positions.



Carroll M. Senechal, EA is our current Vice President, Education Committee Chairperson, and Membership Committee Chairperson.

Meet Your Board



Helen Lammert-Sanchez, EA is our Past President and current Website Co-Chairperson.

What can we expect from NAEA to help us and our practices?

What can we do to further enhance our practices and COSEA?

By Janeen Ryan EA

In May I attended the President Affiliate Meeting in Washington DC. This is a brief summary of some of the points I found interesting.

Public Awareness:

NAEA had 8 Enrolled Agents on the Today show in March. The response from the TV public was overwhelming. The phone calls coming in jammed the network phone lines across the board. This was great exposure to let the public know who Enrolled Agents are and that we are truly The Tax Professionals. NAEA will have representatives at the IRS tax forums and are presenting several classes at the Forums to promote the Enrolled Agent designation. We may all want to brush up on our "What is an EA" speech for whenever the opportunity presents itself for us to educate the public and promote the Enrolled Agent designation. Wear those new COSEA lapel pins proudly!! (pick yours up at the next meeting)

Government Relations:

NAEA sponsored the First Annual NAEA government fly-in. 26 members went to 20 Congressional and Senate offices with the following agenda: Educate who and what we are/Advocate for regulation/and demonstrate proficiency. This was a rousing success in that many of those we met with did not know who EA's are!?!? They also could not believe that people who prepare taxes do not have to be licensed. This exposure will hopefully get more support behind bills that come up to regulate preparers. If you have any connections on a local government level you can obtain a sheet prepared by NAEA government relations team to approach them with the same presentation tactics as the fly-in candidates used.

Membership:

At present we have 197 members in COSEA. This year there will be an incentive from National if we grow our membership. Retention is always our primary concern as we need to know from you what keeps you here. Let us know what we can do to serve you better?!?!? The President's meeting brought up many wonderful ideas of what organizations are doing across the country. We will try to incorporate some of them in COSEA. The more we try to incorporate the more we can use your help. If you have a flair for welcoming people let us know!!! I would like to personally **thank the board** for all their help in incorporating new strategies in the past year!! Please consider inviting a colleague to our dinner meetings!!

IRS and State/Local Updates

Newsroom Federal IRS

[IRS Clarifies Requirement for Filing FBAR Form Due This Month](#)

IR-2009-58, June 5, 2009 — The IRS announced today that it would allow taxpayers to rely on a prior definition of a United States person in determining FBAR filing requirements for the June 30, 2009 deadline.

[IRS Launches Tax Return Preparer Review; Recommendations to Improve Compliance Expected by Year End](#)

IR-2009-57, June 4, 2009 — IRS Commissioner Doug Shulman announced he will propose a comprehensive set of recommendations to help the IRS better leverage the tax return preparer community with the twin goals of increasing taxpayer compliance and ensuring high ethical standards of tax preparers.

[Commissioner Doug Shulman's Remarks to the OECD, June 2, 2009](#)

Prepared Remarks of IRS Commissioner Doug Shulman Before the Organization For Economic Co-Operation And Development Washington , DC , June 2, 2009. The Commissioner discussed the challenges that exist in the global tax arena.

[Spring 2009 Statistics of Income Bulletin Now Available](#)

IR-2009-56, May 29, 2009 — Statistics about the tax returns filed by individuals with high incomes for 2006 are now available.

[IRS Offers Tax Credit Guidance to Businesses Hiring Unemployed Veterans and Certain Youth](#)

IR-2009-55, May 28, 2009 — Businesses that hired veterans and certain younger workers during the first part of 2009 should be aware of Aug. 17 certification date for the work opportunity tax credit (WOTC).

[Recovery Rebate Credit Information Center](#) Information on the Recovery Rebate Credit. [Tax Relief in Disaster Situations](#) Tax relief provisions for disaster situations.

Issue Management Resolution System (IMRS) Hot Topics

[Update on ARRA Recovery Tax Provisions for Individuals and Businesses](#)

Find out about tax deductions, credits and other aspects of the economic recovery law.

Technical Guidance

[IRB 2009-23 \(Rev. June 8, 2009\)](#) *Internal Revenue Bulletin*

Revenue Procedure 92-102, 1992-2 C.B. 579: Insubstantial benefit limitations for contributions associated with charitable fundraising campaigns.

Revenue Procedure 92-94, 1992-1 C.B. 507: A simplified procedure that private foundations (including nonexempt charitable trusts) may use in making certain determinations with respect to grants to foreign grantees, to help ensure that the grants will be treated as qualifying distributions under Internal Revenue Code section 4942 and will not be taxable expenditures under section 4945.

Revenue Procedure 92-85, 1992-2 C.B. 490: Standards used by the Commissioner of Internal Revenue in determining whether to grant an extension of time to make certain elections, including filing exemption applications.

Revenue Procedure 92-59, 1992-2 C.B. 411: Guidelines for public interest law firms exempt under Code section 501(c)(3), including procedures under which a PILF may accept fees for its services

Notice 2009-53, which provides procedures that manufacturers may follow to certify property as qualified nonbusiness energy property under § 25C of the Internal Revenue Code, as well as guidance regarding the conditions under which taxpayers seeking to claim the § 25C credit may rely on a manufacturer's certification. This notice also includes transition rules to provide taxpayers with guidance concerning the interaction of the effective date and timing provisions of the Energy Policy Act, the Energy Improvement and Extension Act, and the American Recovery and Reinvestment Act.

Notice 2009-53 will appear in IRB 2009-25, dated: June 22, 2009

continued from page 5

Events

National Phone Forums (<http://www.irs.gov/businesses/small/article/0,,id=158856,00.html>)

Registration is Open for the 2009 IRS Nationwide Tax Forums!

Attend the IRS Nationwide Tax Forums to learn the latest in tax administration, mingle with industry partners, and earn up to 18 CPE credits!

Deborah Rodgers
Senior Stakeholder Liaison
1999 Broadway, Denver Colorado 80202

Colorado Service Fee Eliminated for All State Sales Tax Filers

Effective for all Colorado sales and use tax returns filed on or after July 1, 2009, the Colorado sales tax Service Fee rate (also known as the Vendor's Fee) is reduced to zero. **This is an elimination of the Service Fee for all state sales tax filers, NOT a reduction in the state sales tax rate, which is 2.9 percent**

Please note that this zero service fee **applies only to state sales tax and state retailer's use tax**. The service fee rates for state-collected cities, counties and special districts (Regional Transportation District, Scientific and Cultural District, Football District, Rural Transportation Authority, Mass Transit District, and Local Improvement Districts) are not changed. Service fee rates for state-collected local jurisdictions may be found in the Department of Revenue's **Colorado Sales/Use Tax Rates (DR 1002)** publication, available on our Web site, www.TaxColorado.com

Pre-printed forms sent to multi-location retailers who file monthly and quarterly will show the zero service fee rate in the state column. Seasonal filers and annual filers will receive forms that show the zero service fee rate in the state column. For single location businesses, the department will send new coupon books that show the zero service fee rate in the state column. The new books should arrive by July 1, but if they do not arrive before businesses prepare the June or second quarter coupon, businesses must change the state column service fee rate on the coupon to zero.

This is a further reduction in the service fee rate for monthly state sales tax filers. The rate went down from .0333 to .0135 for monthly returns filed on or after March 1, 2009. Retailers who file monthly and use coupons must make the change from .0333 to .0135 for the state sales tax service fee rate on the May coupon due June 22, 2009.

For those vendors required to pay Colorado retailer's use tax, the service fee rate is also reduced to zero for all filers. These retailer's use tax accounts will also receive revised preprinted forms, but until then, a change to the zero service fee rate for state use tax should be made on any forms filed on or after July 1, 2009. Retailers who file monthly that use coupons must also make the change from .0333 to .0135 for the state sales tax service fee rate on the May coupon due June 22, 2009.

This latest service fee rate change is the result of Senate Bill 09-275. Prior to this law change, the service fee could be kept by a Colorado sales/use tax licensee **ONLY** if the tax return was filed on time.

Colorado Department of Revenue
Taxpayer Service Division
www.TaxColorado.com
tpspublicinfo@spike.dor.state.co.us

ATTENTION CoSEA MEMBERS!

Please send your updated contact information, *i.e.* addresses, phone numbers and/or e-mails to Carroll Senechal at (720) 470-9845 or email to cmsenechal@yahoo.com This will help your Board stay current and ensure that all notices, newsletters, etc. will be delivered to you in a timely manner. Please note that your newsletters are e-mailed to you by Joan Lipinski of Misteren Graphics, our printer. This is not spam, so please do not block this e-mail.



*“Get
Ready
To
Learn”*

Coming Events 2009 PROGRAMS

Monthly Meetings

- September 22, 2009** – *Ethics
Allan Rosenbaum, Ph.D.
- October 27, 2009** – Colorado Tax Update
- November 17, 2009** – **IRS Tax Update**
Deborah Rodgers,
Senior Stakeholder
Liaison
- December, 2009** – **Holiday Party** at
Heritage Square, Dickens’
The Haunted Man

Special Seminars

2010 No Frills

- January 9, 2010** – Denver
January 16, 2010 – Colorado Springs

Visit our website at
www.taxproco.org

ADVERTISING RATES

Full Page	\$138.00
Half Page Horizontal	\$ 78.00
Half Page Vertical	\$ 78.00
Quarter Page	\$ 44.00
Eighth Page	\$ 26.00
Column Inch	\$ 18.00

Classified bimonthly ad rates are \$1.75 per line (or partial line) per issue, with a \$10.00 minimum.

Open rates are subject to change, and open rate advertising is subject to space availability. For further information, call Jeanine Buben-Croy, EA 303-432-7428.

All contents and design are subject to publisher’s approval. Publisher reserves the right to reject or cancel any advertising at any time. Advertiser agrees to indemnify the publisher against any loss, damages or expense arising from the use by advertiser of any unauthorized names, photographs, sketches or words protected by copyright or trademark.

The newsletter is sent bimonthly to all members of the Colorado Society of Enrolled Agents, nonmember subscribers, selected members of the National Association of Enrolled Agents, government officials and others. Additional mailings are targeted to other Enrolled Agents and/or other tax professionals.

Deadline is the 15th of the month prior to cover date (i.e. June 15 for July-August issue). Submit Word attachments to jeaninetaxserv@yahoo.com. Submit contracts and/or payments to Jeanine Buben-Croy, EA, 6606 W. 79th Ave., Arvada, CO 80003. Make checks payable to CoSEA.

Published bimonthly by
COLORADO SOCIETY OF ENROLLED AGENTS
Affiliate of the National Association of Enrolled Agents
www.taxproco.org

MONTHLY MEETING LOCATION

Our meeting site is at the Holiday Inn at the Mousetrap. The address is 4849 Bannock Street, located northwest of the intersection of 1-25 and 1-70. Here’s how to get there:

Going east on 1-70: exit onto Pecos, go left (north) over the freeway to 48th Ave. Go right (east) to Bannock, turn left to 4849 Bannock.

Going west on 1-70: exit onto Pecos, turn right (north) to 48th, turn right (east) to Bannock, go left.

From 1-25: exit at 58th Ave., go west to 2nd light west of freeway, at Bannock, turn left (south).

*September meeting to be held at Johnson’s Corner

**July meeting to be held in Southeast Denver

If you know of a company or someone who wants to advertise in the Newsletter, please have them contact Jeanine at 303-432-7428 or e-mail her at jeaninetaxserv@yahoo.com

COLORADO SOCIETY OF ENROLLED AGENTS

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Enrolled Agents
Federally Recognized Tax Professionals



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