

Definitions of the various types of Transcripts

Account Transcript - (2013 back to 2006) History for Each Tax Year

Tax Account Transcripts is a history of each tax year - shows estimated payments made for current tax year (2013) as well as showing when the return was filed, filing status, number of exemptions, AGI, Taxable Income, refund / balance due, etc. An illustrated example is included.

Return Transcript (2013 back to 2010)

Tax Return Transcripts show most line items from your tax return (Form 1040, 1040A or 1040EZ) as it was originally filed, including any accompanying forms and schedules. This transcript does not reflect any changes you, your representative or the IRS made after you filed your return. In many cases, a Return Transcript will meet the requirements of lending institutions offering **mortgages** and **student loans**.

Record of Account (2012 back to 2010)

Record of Account Transcripts combines the information from tax account and tax return transcripts.

Wage & Income (2013 back to 2004)

Wage and Income Transcripts show data from information returns, such as W-2s, 1099s and 1098s, reported to the IRS. Most recent year information (2013) may not be complete until January of the following year. Most Wage and Income Transcripts are reasonably complete by mid-summer but the database continues to develop throughout the year.

Verification of Nonfiling Letter

Verification of Nonfiling Letters are proof from the IRS that you did not file a return. Current year requests are only available after June 15. A taxpayer may fail to file a tax return even though he/she has a filing requirement. This letter does not address whether or not the taxpayer **should have** filed a tax return.